

Real Property Tax Cap / Tax Freeze

This Tax Cap Form has already been submitted to the Office of the State Comptroller.

No further action is needed.

If necessary, you may make changes to this Tax Cap Form by [clicking here](#).

Exit

Tax Cap Summary Table

Tax Levy Limit Before Adjustments and Exclusions	
Tax Levy FYE 2015	\$55,060,674
Tax Cap Reserve Plus Interest from FYE 2014 Used to Reduce 2015	\$0
Total Tax Cap Reserve Amount (including interest earned) from FYE 2015	\$0
Tax Base Growth Factor	1.0052
PILOTs Receivable FYE 12/31/2015	\$743,104
Tort Exclusion Amount Claimed in FYE 12/31/2015	\$0
Allowable Levy Growth Factor	1.0073
PILOTs Receivable FYE 12/31/2016	\$697,892
Available Carryover from FYE 12/31/2015	\$241,941
Total Levy Limit Before Adjustments/Exclusions	\$56,043,600
Adjustments for Transfer of Local Government Functions	
Costs Incurred from Transfer of Local Government Functions	\$0
Savings Realized from Transfer of Local Government Functions	\$0
Total Adjustments	\$0
Tax Levy Limit, Adjusted for Transfer of Local Government Functions	\$56,043,600
Exclusions	
Tax Levy Necessary for Expenditures Resulting from Tort Orders/Judgements Over 5%	\$0
Teachers Retirement System	\$0
Employees Retirement System	\$0
Police and FireFighters Retirement System	\$0
Total Exclusions	\$0
Tax Levy Limit, Adjusted for Transfers, Plus Exclusions	\$56,043,600
Total Tax Cap Reserve Amount Used to Reduce 2016 Levy	\$0
2016 Proposed Levy, Net of Reserve	\$55,498,000
Difference between Tax Levy Limit Plus Exclusions and Proposed Levy	\$545,600
Do you plan to override the cap in 2016?	<input type="radio"/> Yes <input checked="" type="radio"/> No